



John Naayers, President

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## **BUSINESS OFFERING SUMMARY**

### **Suburban Toledo Area Sports Bar/Restaurant**

**Business Description:** A well-established family friendly sports bar restaurant located in a suburban Toledo Area Center. This business has produced consistent annual revenues of \$1.1+M due to its loyal customer following and is closely situated to a growing residential population. Known for top quality menu featuring pizza, sandwiches, salads, soups, appetizers and great atmosphere. Fully stocked bar, plenty of flat screens and new outside patio area. This business has a full-time General Manager and Assistant Manager.

**Financial Performance:** Gross Revenues exceeded \$1.1M in 2019. Despite the mandated closure of restaurants due to COVID-19, Gross Revenues in 2020 still exceeded \$725K. This business is on pace to exceed \$1+M in 2021. Seller's Discretionary Earnings ("SDE") anticipated to exceed \$200,000 for 2021 (SDE also factors in salary of the current GM).

#### **Why a Tremendous Opportunity – Major Attributes:**

- ❖ Simple, Small, and Efficient Turn Key Operation w/ full time GM in place
- ❖ Tremendous Net Profit – Tremendous SDE
- ❖ Well established local customer base
- ❖ Consistent \$1M+ annual sales
- ❖ Franchise like structure
- ❖ Could be duplicated
- ❖ Great location
- ❖ Very clean and well maintained
- ❖ Seller will transition and consult

**Reason for Selling:** Health Reasons.

**Asking Price:** **\$600,000**

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If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.